Resolution to Accept the Budget of Western Ada Recreation District For Fiscal Year 2024

WHEREAS, the Board of Directors desires to accept the operating budget for 2023-2024; and

WHEREAS, The Board of Directors desires to have that budget published to the taxpayers of the District,

NOW THEREFORE BE IT RESOLVED THAT Western Ada Recreation District hereby accepts and adopts the attached budget for Fiscal Year 2024:

	2023-2024 Future Year Budget	2022-2023 Current Year Budget
REVENUES		
Ag Replacement Tax	$ 270.00	$ 270.00
Interest Income	-	500.00
Total Miscellaneous Income	$ 270.00	$ 770.00
Property Taxes	196,100.00	392,200.00
Sales Tax Income	27,000.00	30,000.00
Fund Balance Carryover from Previous Fiscal Year	$ 125,000.00	$ 212,930.00
TOTAL REVENUE & FUND BALANCE CARRYOVER	$ 348,370.00	$ 635,900.00
EXPENDITURES		
Bank Service Charges	200.00	200.00
Office Computer & Internet Exp.	2,900.00	2,500.00
Insurance Expense	13,500.00	12,000.00
Investment Expense	-	250.00
Meals & Entertainment	100.00	250.00
Office Expense	850.00	750.00
Public Notices	925.00	925.00
Office Supplies	-	1,000.00
Total Office Expense	$ 1,775.00	$ 2,675.00
Payroll Expenses		
Payroll Processing Fees	-	250.00
Total Payroll Expenses	$ -	$ 250.00
Professional Fees	-	-
Accountant fees	7,000.00	9,000.00
General Legal	3,475.00	3,775.00
Secretarial Fees	3,750.00	5,000.00
Professional Fees - Other	315,670.00	600,000.00
Total Professional Fees	$ 329,895.00	$ 617,775.00
TOTAL REGULAR EXPENDITURES	348,370.00	635,900.00
Other Expenditures		
Fund Set Aside for Future Renovations	$ -	$ -
Depreciation Fund Balance Funding	$ -	$ -
TOTAL REGULAR AND OTHER EXPENDITURES	$ 348,370.00	$ 635,900.00

AND BE IT RESOLVED that the District reserves the right to amend this budget as circumstances indicate.

The above Resolution is adopted this 24th day of August 2023.

Board President

Board Secretary